



T2 Corporation Income Tax Return (2016 and later tax years)

Code 1601
Protected B
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act* and *Income Tax Regulations*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

| | | | | | |
|---|--|----------------|--------------|----------------|----------------|
| Identification | | | | | |
| Business number (BN) 001 R C | | | | | |
| 002 Corporation's name _____ _____ | To which tax year does this return apply? <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; border: none;">Tax year start</td> <td style="text-align: center; border: none;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border: none;">Year Month Day</td> <td style="text-align: center; border: none;">Year Month Day</td> </tr> </table> | Tax year start | Tax year-end | Year Month Day | Year Month Day |
| Tax year start | Tax year-end | | | | |
| Year Month Day | Year Month Day | | | | |
| 010 Address of head office Has this address changed since the last time we were notified? 010 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If yes , complete lines 011 to 018. 011 _____ 012 _____ City _____ Province, territory, or state _____ 015 _____ 016 _____ Country (other than Canada) _____ Postal or ZIP code _____ 017 _____ 018 _____ | 060 061 063 065 066 067 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> Year Month Day 070 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 071 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 072 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 076 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 078 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 079 _____ 080 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 082 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) 2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraphs of section 149 | | | | |
| 020 Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If yes , complete lines 021 to 028. 021 c/o _____ 022 _____ 023 _____ City _____ Province, territory, or state _____ 025 _____ 026 _____ Country (other than Canada) _____ Postal or ZIP code _____ 027 _____ 028 _____ | 063 065 066 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> Year Month Day 070 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 071 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 072 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 076 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 078 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 079 _____ 080 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 082 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) 2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraphs of section 149 | | | | |
| 030 Location of books and records (if different from head office address) Has this address changed since the last time we were notified? 030 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If yes , complete lines 031 to 038. 031 _____ 032 _____ City _____ Province, territory, or state _____ 035 _____ 036 _____ Country (other than Canada) _____ Postal or ZIP code _____ 037 _____ 038 _____ | 063 065 066 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> Year Month Day 070 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 071 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 072 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 076 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 078 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 079 _____ 080 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 082 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) 2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraphs of section 149 | | | | |
| 040 Type of corporation at the end of the tax year (tick one) <input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) _____ If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day | 063 065 066 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> Year Month Day 070 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 071 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 072 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 076 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 078 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 079 _____ 080 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 082 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) 2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraphs of section 149 | | | | |
| Do not use this area | | | | | |
| 095 | 096 | | | | |
| 898 | | | | | |

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

| Schedules – Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed. | Yes | Schedule |
|---|--------------------------|----------|
| Is the corporation related to any other corporations? | <input type="checkbox"/> | 9 |
| Is the corporation an associated CCPC? | <input type="checkbox"/> | 23 |
| Is the corporation an associated CCPC that is claiming the expenditure limit? | <input type="checkbox"/> | 49 |
| Does the corporation have any non-resident shareholders who own voting shares? | <input type="checkbox"/> | 19 |
| Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents | <input type="checkbox"/> | 11 |
| If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? | <input type="checkbox"/> | 44 |
| Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? | <input type="checkbox"/> | 14 |
| Is the corporation claiming a deduction for payments to a type of employee benefit plan? | <input type="checkbox"/> | 15 |
| Is the corporation claiming a loss or deduction from a tax shelter? | <input type="checkbox"/> | T5004 |
| Is the corporation a member of a partnership for which a partnership account number has been assigned? | <input type="checkbox"/> | T5013 |
| Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? | <input type="checkbox"/> | 22 |
| Did the corporation own any shares in one or more foreign affiliates in the tax year? | <input type="checkbox"/> | 25 |
| Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ? | <input type="checkbox"/> | 29 |
| Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents? | <input type="checkbox"/> | T106 |
| For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? | <input type="checkbox"/> | 50 |
| Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? | <input type="checkbox"/> | |
| Does the corporation earn income from one or more Internet webpages or websites? | <input type="checkbox"/> | 88 |
| Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? | <input type="checkbox"/> | 1 |
| Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? | <input type="checkbox"/> | 2 |
| Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? | <input type="checkbox"/> | 3 |
| Is the corporation claiming any type of losses? | <input type="checkbox"/> | 4 |
| Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? | <input type="checkbox"/> | 5 |
| Has the corporation realized any capital gains or incurred any capital losses during the tax year? | <input type="checkbox"/> | 6 |
| i) Is the corporation claiming the small business deduction and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), or f) business limit assigned under subsection 125(3.2); or | <input type="checkbox"/> | |
| ii) does the corporation have aggregate investment income at line 440? | <input type="checkbox"/> | 7 |
| Does the corporation have any property that is eligible for capital cost allowance? | <input type="checkbox"/> | 8 |
| Does the corporation have any property that is eligible capital property? | <input type="checkbox"/> | 10 |
| Does the corporation have any resource-related deductions? | <input type="checkbox"/> | 12 |
| Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)? | <input type="checkbox"/> | 13 |
| Is the corporation claiming a patronage dividend deduction? | <input type="checkbox"/> | 16 |
| Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? | <input type="checkbox"/> | 17 |
| Is the corporation an investment corporation or a mutual fund corporation? | <input type="checkbox"/> | 18 |
| Is the corporation carrying on business in Canada as a non-resident corporation? | <input type="checkbox"/> | 20 |
| Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? | <input type="checkbox"/> | 21 |
| Does the corporation have any Canadian manufacturing and processing profits? | <input type="checkbox"/> | 27 |
| Is the corporation claiming an investment tax credit? | <input type="checkbox"/> | 31 |
| Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? | <input type="checkbox"/> | T661 |
| Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? | <input type="checkbox"/> | 33/34/35 |
| Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? | <input type="checkbox"/> | |
| Is the corporation subject to gross Part VI tax on capital of financial institutions? | <input type="checkbox"/> | 38 |
| Is the corporation claiming a Part I tax credit? | <input type="checkbox"/> | 42 |
| Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? | <input type="checkbox"/> | 43 |
| Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? | <input type="checkbox"/> | 45 |
| Is the corporation subject to Part II – Tobacco Manufacturers' surtax? | <input type="checkbox"/> | 46 |
| For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? | <input type="checkbox"/> | 39 |
| Is the corporation claiming a Canadian film or video production tax credit refund? | <input type="checkbox"/> | T1131 |
| Is the corporation claiming a film or video production services tax credit refund? | <input type="checkbox"/> | T1177 |
| Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) | <input type="checkbox"/> | 92 |

Attachments (continued)

| | | | |
|---|------------|--------------------------|-------|
| Did the corporation have any foreign affiliates in the tax year? | 271 | <input type="checkbox"/> | T1134 |
| Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? | 259 | <input type="checkbox"/> | T1135 |
| Did the corporation transfer or loan property to a non-resident trust? | 260 | <input type="checkbox"/> | T1141 |
| Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? | 261 | <input type="checkbox"/> | T1142 |
| Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? | 262 | <input type="checkbox"/> | T1145 |
| Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? | 263 | <input type="checkbox"/> | T1146 |
| Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? | 264 | <input type="checkbox"/> | T1174 |
| Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? | 265 | <input type="checkbox"/> | 55 |
| Has the corporation made an election under subsection 89(11) not to be a CCPC? | 266 | <input type="checkbox"/> | T2002 |
| Has the corporation revoked any previous election made under subsection 89(11)? | 267 | <input type="checkbox"/> | T2002 |
| Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? | 268 | <input type="checkbox"/> | 53 |
| Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? | 269 | <input type="checkbox"/> | 54 |

Additional information

| | | | | | | |
|--|------------|---|-------------------------------|------|-------|-----|
| Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? | 270 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |
| Is the corporation inactive? | 280 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |
| Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. | 284 | _____ | 285 _____ % | | | |
| | 286 | _____ | 287 _____ % | | | |
| | 288 | _____ | 289 _____ % | | | |
| Did the corporation immigrate to Canada during the tax year? | 291 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |
| Did the corporation emigrate from Canada during the tax year? | 292 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |
| Do you want to be considered as a quarterly instalment remitter if you are eligible? | 293 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |
| If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible | 294 | <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td style="padding: 2px;">Year</td> <td style="padding: 2px;">Month</td> <td style="padding: 2px;">Day</td> </tr> </table> | | Year | Month | Day |
| Year | Month | Day | | | | |
| If the corporation's major business activity is construction, did you have any subcontractors during the tax year? | 295 | 1 Yes <input type="checkbox"/> | 2 No <input type="checkbox"/> | | | |

Taxable income

| | | | |
|---|------------|-------|---|
| Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL | 300 | _____ | A |
| Deduct: | | | |
| Charitable donations from Schedule 2 | 311 | _____ | |
| Cultural gifts from Schedule 2 | 313 | _____ | |
| Ecological gifts from Schedule 2 | 314 | _____ | |
| Gifts of medicine from Schedule 2 | 315 | _____ | |
| Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 | 320 | _____ | |
| Part VI.1 tax deduction* | 325 | _____ | |
| Non-capital losses of previous tax years from Schedule 4 | 331 | _____ | |
| Net capital losses of previous tax years from Schedule 4 | 332 | _____ | |
| Restricted farm losses of previous tax years from Schedule 4 | 333 | _____ | |
| Farm losses of previous tax years from Schedule 4 | 334 | _____ | |
| Limited partnership losses of previous tax years from Schedule 4 | 335 | _____ | |
| Taxable capital gains or taxable dividends allocated from a central credit union | 340 | _____ | |
| Prospector's and grubstaker's shares | 350 | _____ | |
| Subtotal | | _____ | B |
| Subtotal (amount A minus amount B) (if negative, enter "0") | | _____ | C |
| Section 110.5 additions or subparagraph 115(1)(a)(vii) additions | 355 | _____ | D |
| Taxable income (amount C plus amount D) | 360 | _____ | |
| Income exempt under paragraph 149(1)(t) | 370 | _____ | |
| Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) | | _____ | Z |

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 **400** _____ A
 Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632* on page 8, **minus** 4 times the amount on line 636** on page 8, and **minus** any amount that, because of federal law, is exempt from Part I tax **405** _____ B
 Business limit (see notes 1 and 2 below) **410** _____ C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C _____ × **415** *** _____ D = _____ E
 11,250

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") **425** _____ F

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) _____ G

Amount F **minus** amount G **427** _____ H

Small business deduction

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 17\% =$ _____ 1

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 17.5\% =$ _____ 2

Total of amounts 1 and 2 (enter amount I on line J on page 8) **430** _____ I

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Specified corporate income and assignment under subsection 125(3.2)

Applicable to tax years that begin after March 21, 2016

Except that, if the tax year of your corporation started before **and** ends on or after March 22, 2016 and in the tax year of a CCPC, you can make an assignment of business limit to that other CCPC if its tax year started after March 21, 2016.

| J Business number of the corporation receiving the assigned amount | K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J ³ | L Business limit assigned to corporation identified in column J ⁴ |
|---|--|---|
| 490 | 500 | 505 |
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |

Total **510** _____ Total **515** _____

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - persons (other than the private corporation) with which the corporation deals at arm's length, or
 - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

| | | |
|--|------------------|---|
| Taxable income from page 3 (line 360 or amount Z, whichever applies) | _____ | A |
| Lesser of amounts B9 and H9 from Part 9 of Schedule 27 | _____ | B |
| Amount K13 from Part 13 of Schedule 27 | _____ | C |
| Personal services business income | 432 _____ | D |
| Amount used to calculate the credit union deduction (amount F from Schedule 17) | _____ | E |
| Amount from line 400, 405, 410, or 427 on page 4, whichever is the least | _____ | F |
| Aggregate investment income from line 440 on page 6* | _____ | G |
| Subtotal (add amounts B to G) | =====▶ | H |
| Amount A minus amount H (if negative, enter "0") | ===== | I |
| General tax reduction for Canadian-controlled private corporations – Amount I multiplied by 13% | ===== | J |

Enter amount J on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

| | | |
|---|------------------|---|
| Taxable income from page 3 (line 360 or amount Z, whichever applies) | _____ | K |
| Lesser of amounts B9 and H9 from Part 9 of Schedule 27 | _____ | L |
| Amount K13 from Part 13 of Schedule 27 | _____ | M |
| Personal services business income | 434 _____ | N |
| Amount used to calculate the credit union deduction (amount F from Schedule 17) | _____ | O |
| Subtotal (add amounts L to O) | =====▶ | P |
| Amount K minus amount P (if negative, enter "0") | ===== | Q |
| General tax reduction – Amount Q multiplied by 13% | ===== | R |

Enter amount R on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** A

Amount A × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 26 \frac{2}{3}\% =$ 1

Amount A × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 30 \frac{2}{3}\% =$ 2

Subtotal (amount 1 **plus** amount 2) **▶** B

Foreign investment income from Schedule 7 **445** C

Amount C × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 9 \frac{1}{3}\% =$ 3

Amount C × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 8\% =$ 4

Subtotal (amount 3 **plus** amount 4) D

Foreign non-business income tax credit from line 632 on page 8 **minus** amount D (if negative, enter "0") E

Amount B **minus** amount E (if negative, enter "0") F

Foreign non-business income tax credit from line 632 on page 8 G

Number of days in the tax year before January 1, 2016 × 35 = 5

Number of days in the tax year after December 31, 2015 × 38 $\frac{2}{3}$ = 6

Subtotal (amount 5 **plus** amount 6) H

Amount G × $\frac{100}{H} =$ I

Taxable income from line 360 on page 3 J

Deduct:

Amount from line 400, 405, 410, or 427 on page 4, whichever is the least ... K

Amount I L

Foreign business income tax credit from line 636 on page 8 × 4 = M

Subtotal (total of amounts K to M) **▶** N

Subtotal (amount J **minus** amount N) O

Amount O × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 26 \frac{2}{3}\% =$ 7

Amount O × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 30 \frac{2}{3}\% =$ 8

Subtotal (amount 7 **plus** amount 8) **▶** P

Part I tax payable **minus** investment tax credit refund (line 700 **minus** line 780 from page 9) Q

Refundable portion of Part I tax – Amount F, P, or Q, whichever is the least **450** R

Refundable dividend tax on hand

| | | | | |
|---|------------|--|---|------------|
| Refundable dividend tax on hand at the end of the previous tax year | 460 | | | |
| Deduct: | | | | |
| Dividend refund for the previous tax year | 465 | | | |
| | | | ▶ | |
| Add: | | | | |
| Refundable portion of Part I tax from line 450 on page 6 | | | B | |
| Total Part IV tax payable from Schedule 3 | | | C | |
| Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation | 480 | | | |
| Subtotal (add amounts B, C, and line 480) | | | ▶ | |
| Refundable dividend tax on hand at the end of the tax year – Amount A plus amount D | | | | 485 |

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

| | | | | |
|--|---|---|---|-----------|
| Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 | | | | E |
| Amount E | × | $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ | × | 33 1/3% = |
| | | | | 1 |
| Amount E | × | $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ | × | 38 1/3% = |
| | | | | 2 |
| Subtotal (amount 1 plus amount 2) | | | ▶ | |
| Refundable dividend tax on hand at the end of the tax year from line 485 above | | | | G |
| Dividend refund – Amount F or G, whichever is less | | | | H |

Enter amount H on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% **550** _____ A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** _____ × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ × 5% = **560** _____ B

Recapture of investment tax credit from Schedule 31 **602** _____ C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 _____ D

Taxable income from line 360 on page 3 _____ E

Deduct:
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least _____ F

Net amount (amount E minus amount F) **▶** _____ G

Amount D or G, whichever is less × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ × 6 2/3% = _____ 1

Amount D or G, whichever is less × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ × 10 2/3% = _____ 2

Refundable tax on CCPC's investment income (amount 1 plus amount 2) **604** _____ **▶** _____ H

Subtotal (add amounts A, B, C, and H) _____ I

Deduct:

Small business deduction from line 430 on page 4 _____ J

Federal tax abatement **608** _____

Manufacturing and processing profits deduction from Schedule 27 **616** _____

Investment corporation deduction **620** _____

Taxed capital gains **624** _____

Additional deduction – credit unions from Schedule 17 **628** _____

Federal foreign non-business income tax credit from Schedule 21 **632** _____

Federal foreign business income tax credit from Schedule 21 **636** _____

General tax reduction for CCPCs from amount J on page 5 **638** _____

General tax reduction from amount R on page 5 **639** _____

Federal logging tax credit from Schedule 21 **640** _____

Eligible Canadian bank deduction under section 125.21 **641** _____

Federal qualifying environmental trust tax credit **648** _____

Investment tax credit from Schedule 31 **652** _____

Subtotal **▶** _____ K

Part I tax payable – Amount I minus amount K _____ L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.

Summary of tax and credits

Federal tax

| | |
|--|------------------|
| Part I tax payable from amount L on page 8 | 700 _____ |
| Part II surtax payable from Schedule 46 | 708 _____ |
| Part III.1 tax payable from Schedule 55 | 710 _____ |
| Part IV tax payable from Schedule 3 | 712 _____ |
| Part IV.1 tax payable from Schedule 43 | 716 _____ |
| Part VI tax payable from Schedule 38 | 720 _____ |
| Part VI.1 tax payable from Schedule 43 | 724 _____ |
| Part XIII.1 tax payable from Schedule 92 | 727 _____ |
| Part XIV tax payable from Schedule 20 | 728 _____ |
| Total federal tax | _____ |

Add provincial or territorial tax:

| | |
|---|---------------------------|
| Provincial or territorial jurisdiction | 750 _____ |
| (if more than one jurisdiction, enter "multiple" and complete Schedule 5) | |
| Net provincial or territorial tax payable (except Quebec and Alberta) | 760 _____ |
| Total tax payable | 770 _____ A |

Deduct other credits:

| | |
|---|---------------------------|
| Investment tax credit refund from Schedule 31 | 780 _____ |
| Dividend refund from amount H on page 7 | 784 _____ |
| Federal capital gains refund from Schedule 18 | 788 _____ |
| Federal qualifying environmental trust tax credit refund | 792 _____ |
| Canadian film or video production tax credit refund (Form T1131) | 796 _____ |
| Film or video production services tax credit refund (Form T1177) | 797 _____ |
| Tax withheld at source | 800 _____ |
| Total payments on which tax has been withheld | 801 _____ |
| Provincial and territorial capital gains refund from Schedule 18 | 808 _____ |
| Provincial and territorial refundable tax credits from Schedule 5 | 812 _____ |
| Tax instalments paid | 840 _____ |
| Total credits | 890 _____ B |

Balance (amount A minus amount B) _____

Refund code **894** Overpayment _____

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information **910** _____
 Branch number

914 _____ **918** _____
 Institution number Account number

If the result is positive, you have a **balance unpaid**.
 If the result is negative, you have an **overpayment**.
 Enter the amount on whichever line applies.
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid _____

For information on how to make your payment, go to cra.gc.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes 2 No

If this return was prepared by a tax preparer for a fee, provide their EFILE number

920 _____

Certification

I, **950** _____ **951** _____ **954** _____
 Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 _____ **956** _____
 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below

957 1 Yes 2 No

958 _____ **959** _____
 Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
 Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. **990**